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## Acronyms & Abbreviations

<table>
<thead>
<tr>
<th>Acronym</th>
<th>Description</th>
</tr>
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<tr>
<td>ADA</td>
<td>Appui au Développement Autonome, Luxembourg</td>
</tr>
<tr>
<td>DFAT</td>
<td>Australian Government/Department of Foreign Affairs and Trade</td>
</tr>
<tr>
<td>AFP</td>
<td>Access to Finance for the Poor Project (GIZ)</td>
</tr>
<tr>
<td>BOL</td>
<td>Bank of the Lao PDR</td>
</tr>
<tr>
<td>BRS</td>
<td>Belgian Raiffeisen Foundation</td>
</tr>
<tr>
<td>BWTP</td>
<td>Banking with the Poor Network</td>
</tr>
<tr>
<td>DGRV</td>
<td>German Cooperative and Raiffeisen Confederation</td>
</tr>
<tr>
<td>DPF</td>
<td>Depositor Protection Fund</td>
</tr>
<tr>
<td>DTMFI</td>
<td>Deposit Taking Microfinance Institution</td>
</tr>
<tr>
<td>FIF</td>
<td>Fund for Inclusive Finance (UNCDF-MAFIPP)</td>
</tr>
<tr>
<td>FISD</td>
<td>Financial Institution Supervision Department (BOL)</td>
</tr>
<tr>
<td>KfW</td>
<td>Kreditanstalt für Wiederaufbau</td>
</tr>
<tr>
<td>IFC</td>
<td>International Finance Corporation</td>
</tr>
<tr>
<td>ILO</td>
<td>International Labor Organization</td>
</tr>
<tr>
<td>INGO</td>
<td>International Non-Government Organization</td>
</tr>
<tr>
<td>GIZ</td>
<td>Deutsche Gesellschaft für Internationale Zusammenarbeit GmbH</td>
</tr>
<tr>
<td>GOL</td>
<td>Government of the Lao PDR</td>
</tr>
<tr>
<td>MAFIPP</td>
<td>Making Access to Finance more Inclusive for Poor People (UNCDF-BOL)</td>
</tr>
<tr>
<td>MCPI</td>
<td>Microfinance Council of the Philippines (National Microfinance Network)</td>
</tr>
<tr>
<td>MFC</td>
<td>Microfinance Center</td>
</tr>
<tr>
<td>MFA</td>
<td>Microfinance Association</td>
</tr>
<tr>
<td>MFI</td>
<td>Microfinance Institution</td>
</tr>
<tr>
<td>MFWG</td>
<td>Microfinance Working Group for the Lao PDR</td>
</tr>
<tr>
<td>MIX</td>
<td>Microfinance Information Exchange</td>
</tr>
<tr>
<td>MOIC</td>
<td>Ministry of Industry and Commerce</td>
</tr>
<tr>
<td>NCAT</td>
<td>Network Capacity Assessment Tool (SEEP)</td>
</tr>
<tr>
<td>NDTMFI</td>
<td>Non Deposit Taking Microfinance Institution</td>
</tr>
<tr>
<td>NERI</td>
<td>National Economic Research Institute</td>
</tr>
<tr>
<td>NGO</td>
<td>Non Government Organization</td>
</tr>
<tr>
<td>NGPES</td>
<td>National Growth and Poverty Eradication Strategy</td>
</tr>
<tr>
<td>NSO</td>
<td>Network Support Organization</td>
</tr>
<tr>
<td>SCU</td>
<td>Savings and Credit Union</td>
</tr>
<tr>
<td>SEEP</td>
<td>Small Enterprise Education and Promotion Network</td>
</tr>
<tr>
<td>SBFIC</td>
<td>Savings Bank Foundation for International Cooperation</td>
</tr>
<tr>
<td>SPTF</td>
<td>Social Performance Task Force</td>
</tr>
<tr>
<td>TOT</td>
<td>Training of Trainers</td>
</tr>
<tr>
<td>MoHA</td>
<td>Ministry of Home Affairs</td>
</tr>
<tr>
<td>USPPM</td>
<td>Universal Standards of Social Performance Management</td>
</tr>
<tr>
<td>WEC</td>
<td>World Education Consortium</td>
</tr>
</tbody>
</table>
Dear Readers,

It is my pleasure to present you the Annual Report for 2017 of the Microfinance Association (MFA).

Similar to the previous year, the MFA has taken a significant step forward on its path towards becoming a strong network organization of the microfinance sector in Laos. Truly, MFA membership increased from 92 to 105, a majority of which are microfinance institutions.

While waiting for the permanent license from the Ministry of Home Affairs (MoHA), the MFA is allowed to perform its role in accordance with the association’s internal by-laws, since the delay is due to some institutional changes within MoHA.

One of the highlights of the MFA’s institutional life in 2017 was the implementation of the Microfinance Management Certificate Course (MFMCC) in the Lao PDR, which was 11 batches conducted, 248 participants from MFIs/SCUs and other organization and individual person. We are confident that this comprehensive course will help enhance the quality and performance of Lao MFIs.

As we consider capacity building as key to success, MFA staff continued to receive on-the-job training from the advisor, director and invited consultants. We also sent our staff members to different trainings in and outside the country.

As a member-based organization, the MFA actively provides quality services to its members and offers them an open forum by organizing regular quarterly meetings. In addition, it continues playing its role as representative of its members, advocating and negotiating a more conducive legal and regulatory environment.

The association gets continuous funding support from ADA Luxemburg, GIZ, DFAT and UNCDF/UNDP. Moreover, the association was also able to generate some income from services.

I wish to express my sincere appreciation to my colleagues on the Board of Directors, to our members for their great support and participation and to the Bank of Lao PDR for their guidance. Also, I would also like to thank our management team led by our highly-motivated director for their hard work and commitment to members, maintaining a good working relationship with all stakeholders and donors and taking the MFA a big step forward.

Vientiane, April 2018

Vanhsy Chindavong
MFA Chairperson
Foreword by the Executive Director

Dear Readers,

Along of strengthen the capacities of staff, management and board of directors of the member MFIs through the Microfinance Management Certificate Course (MFMCC) and coaching in place of MFIs, LMFA continuously concentrate on building the capacities of member’s clients by providing training on Financial Education (FE) and Micro Business Planning (MBP). By the end of the year 2017, there are 277 participants attended the MFMCC, and 788 persons got trained about the FE and 156 people on MBP. At the same time LMFA could create 25 trainers for MFMCC and 43 trainers on Financial Education.

In additional, through the Microfinance Management Certificate Course (MFMCC), MFA supported teacher at Banking Institute, trainers and technical staff of Financial Institution Supervision, BOL since 2015 until the end of 2017 with more 30 persons.

Another of the highlights, LMFA continuously promote member MFIs to aware and responsible to society, so care more their customers, by translating the Social Performance Indicators – Assessment tool (SPTF-SPI4) to Lao language, thus the Lao MFI can do self-assessment easily and to see whether the MFI provide the service which in line with their social mission or not and to know how they can improve services coordinated to their social mission.

In additional, one member MFI receive the support from ADA Luxembourg to get SMART Certification – Client Protection Certification. This activity will continue until the 2nd quarterly of 2018.

In the year 2017, LMFA be able to create 41% self-income compared to the total income to sustain the association, its increase 16% compared to 2016.

On behalf of the management team and staff I would like to thanks to the MFA board of directors and all stakeholders for this success, especially to MFA members, Financial Institution Supervision Department, the bank of the Lao PDR, our donors - ADA, UNCDF and GIZ. Management team will continue to strive providing activities that benefit to the sector and to contribute to the national social economic development and looking forward to fruitful cooperation in the future.

Vientiane Capital, April 2018

Pamouane Phetthany
Executive Director
1 Background of the MFA

In the year 2017, the number of MFIs in Laos that licensed and registered by the Bank of Laos increase from ca. 21%, from 102 to 123 institutions. In this, there are: 19 DTMFs, 74 NDTMFIs, and 30 SCUs, under these 3 categories have served roughly 247,000 clients, had a little over 62,000 active borrowers, a total loan portfolio of about US$ 88 million and assets of US$ 148 million. Compared the 2016 to 2017, client serve by MFIs only increase 1.6%, from 61,000 to 62,000, nevertheless the loan portfolio increase the number of amounts, from 63,1 to 88 million US Dollars equivalent to 39%, thus one of the reason can be that micro loan increase from 10 million Kip to 50 million kip, as stated by MF implementation policy no. 01/BOL, 19 April 2016.

2 Background of the MFA

The predecessor of the Microfinance Association (MFA), the Microfinance Working Group for the Lao PDR (MFWG), was founded in May 2007 by a group of microfinance practitioners as an informal platform to exchange experience, represent microfinance sector interests and coordinate donor activities. In October 2013, the MFWG obtained its temporary license as a non-profit association (NPA) from the Ministry of Home Affairs (MoHA).

The MFA is the national microfinance industry’s umbrella organization. It gathers microfinance practitioners and other relevant stakeholders that share the ultimate goal of the association which is to improve access to appropriate and affordable financial services for poor and unbanked people.

3 Vision, Mission and Core Values

**VISION:** ‘A major part of the Lao population has fair access to and uses efficient, high quality and sustainable financial services that are adapted to the needs and demands of the target group, beneficial to all and contribute to poverty reduction’

**MISSION:** To facilitate and support the provision of sustainable, demand-driven, efficient and high quality services by Microfinance practitioners by (i) providing a platform to coordinate stakeholders and disseminate information & research, (ii) providing direct services to practitioners, and (iii) promoting an enabling environment for sector development’
4. Organizational Structure

The MFA’s organizational structure is essentially determined by provisions issued by the Ministry of Home Affairs (MoHA) for NPAs (non-profit associations).

The **General Assembly** is the Association’s supreme authority and decision making body and comprises all members. The ordinary general assembly is held every three years. It has the power to amend the Association’s by-laws, to elect the members of the Board of Directors and Audit Committee, and to approve the reports and financial statements presented by the Association Office. Moreover, the Association has to organize an Annual Meeting for all members once a year.

The **Board of Directors** consists of five members: a Chair person, a Vice-Chairperson, and 3 members. The Chairperson is the legal representative of the Association and represents the organization internally and externally. The term of the Board of Directors is 3 years. The Board is responsible for the overall direction, strategy and control of management of the Association as well as for the formulation of policies.

The **Audit Committee** consists of 3 persons who must be common members of the Association. It conducts regular audits of management, financial statements and usage of human resources of the Association. In addition, the Audit Committee monitors the implementation of resolutions issued by the annual meetings and board meetings.

The **Association Office** or Executive Secretariat is a permanent support organ of the Association providing support to the Board in the management and administration of the organization’s activities. The Association’s Office has a Director as its head. The Director is appointed by the Board. He/she is in charge of managing the day-to-day business of the Association.
5. Activities and Achievements 2017

5.1 Capacity Building

MFA has been focusing to its roles by strengthen its members and the clients of members in the microfinance sector in the Lao PDR. The training organized during 2017, there were 408 participants attended, who came from member MFIs and other organization. The trainers are the expert and have more experience in the sector both in the country and foreign as following:

Comparing the statistics of 2016 and 2017

![Graph showing Total Participants Attended]

2016 14 374 106
2017 24 408 252

03 different trainings conducted

In 2017, the MFA was able to conduct the 3 training courses offered to members such as: Credit and Delinquency Management, Analysis of Financial Performance Indicators Training and Risk management, have been organized. All in all, 72 staff members, managers and Board members from 20 member MFIs attended the trainings. All of 3 trainings were delivered by Lao and foreign training providers.

Comparing the statistics of 2015 and 2017 (TOT Course Conducted)

![Graph showing Training of Trainers (TOT) Conducted]

2015 17
2017 8

2nd MFMCC Training of Trainers (ToT)

In 2017, the MFA organized the Training of Trainers (ToT) for former Alumni of MFMCC, from batch 1-7, who has interest to be trainers. The training was facilitated by profession Frankfurt School trainer, which could certified 7 trainers and 1 of assitant.
**FE and MBP trainings for MFI clients conducted**

In 2017, in order to strengthening the capacities of MFI clients in financial literacy and business planning to improve their production and sale. MFA in the partnership with related MFIs had carried out 8 FE- MBP trainings for clients of 8 MFIs: NDTMFI Xayniyom, NDTMFI Oudomxay Development, and NDTMFI Suaykan Phathan, NDTMFI Saleumsouk, DTMFI Phongsaly, DTMFI Dokkhoun, DMTFI Patoukham, DTMFI Champalao. Overall, the 8 trainings were attended by 198 participants. This pilot training had the financial support of ADA and It will continue in 2017 with the support of the ADA and UNCDF. MFA Financial Education training materials is also using now by National University of Laos, Environmental faculty for teaching their students.

**Comparing the statistics of 2016 and 2017 (MFMCC)**

The Course is composed of 8 modules, and at the end of the course the participants have to pass the test with a grade of at least 70 percent to comply with regulations and internal control.

**4 batches of Microfinance Management Certificate Course launched, 8th to 11th batch**

In order to continue the success in the year 2016, that Lao Microfinance Association (MFA) in the partnership with the Bank of the Lao PDR (BoL) had successful launched the first batch of Microfinance Management Certificate Course (MFMCC), due to there is much academically demand in the sector, so in 2017 MFA and BoL conducted 4 batches of MFMCC. There were 106 participants attended from batch 8 to the 11 batch. In this, 105 participants passed the exam, 10 come FISD and 2 from Banking Institute, BOL.

**More than 5 Coaching to Members**

During the entire year, the MFA coached MFI and SCU members in the following topics: good governance, Human Resources Management, Credit and Delinquency Management and use of the “Factsheet” (financial performance reporting tool).

**Provided technical Service to the Village banks**

MFA in the partnership with the government of Germany, via the GIZ-AFP is a part to distribute and strengthen the village bank
Provided technical services to non-members of MFA
In order to strengthen the sector and to support technical knowledge in the same time. MFA signed the service contract with GIZ AFP, Namtheun 2 hydropower, CDIAIS, NAFRI and Poverty Reduction Fund.

5.2 Knowledge Management / Coordination
External relations / Sector representation
During 2017, the MFA 2 representatives 1 Board member and director attended the SPTF annual conference in Mexico. In addition, MFA also joined the different training organized by World Bank, AFD, NUOL, Tokya, Korea, Alterfil. And DOSMEP about access to finance of SME. At The same time 2 representatives from LMFA and 10 members MFI joined the Regional Financial Inclusion Forum, in Hanoi, Vietnam.

96% MFA members endorsed Code of Conduct
The Code of Conduct for MFA members, has formally been endorsed by 84 members until the end of 2017. This means that cover 96% of all MFI members (including MFIs and SCUs). Out of all endorsers are the MFIs which are, in the process of establish pending and waiting for their permanent license from the Bank of Laos.

3 member meetings gatherings
During 2017, 3 member meetings were held. The focus topics highlighted at the gatherings were: Introduction of new microfinance product through mobile banking, benefits to be member of BOL- Creit information Buero (CIB) and Green microfinance product. Report on progress of MFA project on Financial Education and Microbusiness planning project and welcome the new interest member join this project.

Published to the public through MFA newsletters, website, T-shirts and annual calendar books
In 2017 the MFA produced edition of its Newsletters. In addition, MFA produced its shirts, annual calendar books and has improved its Facebook, website up to date.

Information meetings with potential foreign investors
During 2017 the year under review, the MFA management team received representatives from 5 different officials, social and commercial investors/funders that sought information about investment opportunities in the Lao microfinance sector and the legal and regulatory environment for foreign investment.

MFI performance monitoring & benchmarking further strengthened
The MFA Performance Monitoring and Benchmarking system set up in early 2012 was continued and further strengthened in 2017. The number of reporting members almost skyrocketed from 45 for the data as of June 2016, to 55 for the June 2017 data, from 87 members, the not reported member are new member and do not have data to report.

5.3 Advocacy/Representation
MFA Statement on policy issues
In 2017, MFA support the 7 new submitted MFI for registration process to become NDTMFI by have meeting with BOL to clarify the pending issues, so that all 7 MFI can receive their permanent license by the 1st quarter of 2018. In addition, MFA also help some members MFI who have problem with using the new MIS system of BOL to clarify the issue and can report to BOL monthly.

Regular meetings with BOL-FISD
During 2017, BOL-FISD and the MFA Board and Management held 4 regular quarterly meetings. Participants were the FISD Director General, Deputy Directors, Heads of Division and staff, as well as members of the MFA...
Board, the Director and MFA technical staff. The purpose of the meetings was to exchange about the developments in the microfinance sector in the Lao PDR and to review the MFA and FISD activities as well as to plan new activities.

In addition, MFA has been monitoring the operation of members regarding to documentation from the Department, and the data from Factsheet, and (via phone or the message by WhatsApp as well).

**MFA be part of the committee of BOL SME Access to finance policy**

MFA Chair of board of directors and director general have the opportunity to be part of the BOL SME access to finance creation committee and submit different comments to the new established policies.

**MFA support strengthening the capacities of the teacher, trainer and technical staff of BOL**

Through the Microfinance Management Certificate Course (MFMCC), MFA supported teacher at Banking Institute, trainers and technical staff of Financial Institution Supervision, BOL since 2015 until the end of 2017 with more 30 persons.

**Sport and Social Events**

The MFA, jointly with its members and FISD, Organized a Friendship Sports / Social Event on the occasion of the Women’s day, the anniversary of the establishment of 107 years BOL, which had more than 150 participants. The purpose of the event was to create an opportunity for MFA/MFIs/SCUs/FISD staffs to get to know each other, in order to develop the sector.

**5.4 Organizational Development**

**4 Board of Directors meetings**

During 2017, four Board of Directors meetings were held. Important topics dealt with by Directors were: the MFA registration process, some improvements in the operation and Internal regulations, and the other challenges in the microfinance sector.

**ADA, GIZ and UNCDF Continued funding**

At the end of 2017, the ADA – Luxembourg continue sign the agreement with MFA for 3 year 2018-2020. In additional GIZ-AFP and UNCDF continuously support MFA as service providers. In addition MFA also sign the agreement with different stakeholders, companies in the sector.
External Audit of the MFA Financial Statements 2017

As in previous years, the MFA had its financial accounts audited by an independent audit firm recognized by BOL. The external audit was carried out by the company Asia Pacific Accounting and Audit Services Sole Co. The audit report was distributed to all partners that provide financial and technical support to the MFA.

Considerably expanded capacities

In 2017, the MFA was able to reinforce its human resources, by 1 staff of MFA attended the MFMCC training, 1 staffs attended the ToT of MFMCC, 2nd batch.

MFA’s financial viability substantially improved

As the yearly monitoring of the expected outcomes as defined in the MFA’s Strategic Plan revealed, the association has been able to considerably improve its financial viability. Indeed, the Core Cost Recovery Ratio (earned income / core costs) increased to 101% in 2017 as compared to 47% in 17. As for the Self-sustainability ratio (earned income / total income), the MFA was able to more, from a low 31.4% in 2016 to 50% in 2017.

MFA Membership hits 105

The total number of MFA members as of the end of 2017 to 105. These are: 87 members (NDTMFIs, DTMFIs and SCUs), 11 Donors/NGOs, 3 Training Institutes and 4 Individuals/Honorary.

Member Awards 2017 from MFA

<table>
<thead>
<tr>
<th>No.</th>
<th>Avg Score</th>
<th>Rank</th>
<th>Name of MFI/SCUs</th>
<th>Standard of Ranking</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>74%</td>
<td>2</td>
<td>NDTMFI Hongsa-Ngeun</td>
<td>68-76</td>
</tr>
<tr>
<td>2</td>
<td>65%</td>
<td>3</td>
<td>NDTMFI Khop-Xienghone</td>
<td>63-67</td>
</tr>
<tr>
<td>3</td>
<td>65%</td>
<td>3</td>
<td>NDTMFI Homexupphatthana</td>
<td>63-67</td>
</tr>
</tbody>
</table>

Member Awards 2017 from BOL

1st Award for NDTMFI
- NDTMFI Next
- NDTMFI Khop-Xienghone
- NDTMFI Homexupphatthana
- NDTMFI xayoudom

2nd Award for NDTMFI
- NDTMFI BDP
- NDTMFI HONGSA=NGEUN
- NDTMFI SASOMSAP
- NDTMFI VANDARA

1st Award for DTMFI
- DTMFI WFDF
- DTMFI SAYAISAMPHAN
- DTMFI CHAMPASACK

2nd Award for DTMFI
- DTMFI PHONGSA DEVELOPMENT
- DTMFI CHAMPALAO

1st Award for SCUI
- SCU Mithaphab
- SCU Hinheurb
- SCU Xeno
- SCU Luang Prabang
- SCU Huaxe Calheun

2nd Award for SCU
- SCU ChampaPhathana
- SCU Houmchai Phathana
6 Conclusions & Outlook

2017 was the 3rd year of implementation of the MFA’s Strategic Plan. This plan sets ambitious goals for the MFA both in terms of quantity and quality of services to be delivered to members and with regard to boosting the financial and institutional viability of the organization.

Regarding the main area of intervention under 3rd year of strategy implementation, the field of Capacity Building for member organizations and other stakeholders, MFA increase ever more to strengthen the capacities of MFI members’ clients throughout the countries.

In 2017, although MFA, was able to considerably expand our internal trainers and be able to provide the technical assistance to member and non-members more than 20 courses, and more than 400 people participated, member loan portfolio are increasing and Portfolio at Risk decrease, the needs of support from members and non-member are still increasing continuously.

In additional, start from 2018 MFA strongly support the strategy of financial inclusion by expanding its services to village banks, those who have lots of member clients to serve in their villages in the rural areas. This means that the MFA still need support from government, international organisation, NGOs to support further expand of Mfa services, e.g hiring more technical staff and strengthen its capacities in order to provide a broader range and better quality of services to its members in the years ahead.

Annexes

Annex 1: Audited Financial Statements 2017 of the MFA
Annex 2: Stakeholders and Members list as of 31/12/2017
INDEPENDENT AUDITORS’ REPORT

To: The Management of Microfinance Association

We have audited the accompanying statements of the Microfinance Association (“the MFA”), funded by various donors namely: ADA-Luxembourg, UNCDF, GIZ, and other donors, which comprise the statement receipts and disbursements for the year ended December 31st, 2017 and statement of fund balance as at December 31st, 2017, and the notes thereto (“the financial statements”) as set out on pages 5 to 23.

MFA Management’s responsibility for the financial statements

MFA Management is responsible for the preparation of the financial statements in accordance with the accounting policies as described in Note 3 to the financial statements, and for such internal control as MFA Management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the MFA’s preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the MFA’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by MFA Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements of MFA as at December 31st, 2017 and for the year then ended are prepared, in all material respects, in accordance with the accounting policies as described in Note 3 to the financial statements.

[Signature]

Mr. Ounheuane Amkhavan
Managing Director
Vientiane, Lao PDR
April 5th, 2018
### Microfinance Association


**STATEMENT OF RECEIPTS AND DISBURSEMENTS**

for the year ended December 31st, 2017

<table>
<thead>
<tr>
<th>Notes</th>
<th>For the year ended December 31st, 2017</th>
<th>For the year ended December 31st, 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>USD</td>
<td>USD</td>
</tr>
<tr>
<td><strong>Receipts</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fund receipts from donors in cash</td>
<td>160,259.04</td>
<td>186,879.02</td>
</tr>
<tr>
<td>Fund receipts from donors in kind</td>
<td>7,335.66</td>
<td>44,871.95</td>
</tr>
<tr>
<td>MFA Income</td>
<td>118,296.75</td>
<td>80,068.85</td>
</tr>
<tr>
<td><strong>Total receipts</strong></td>
<td>285,991.45</td>
<td>311,819.82</td>
</tr>
<tr>
<td><strong>Disbursements</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capacity building</td>
<td>157,826.27</td>
<td>149,618.06</td>
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<tr>
<td>Knowledge Management and Coordination</td>
<td>30,508.58</td>
<td>25,292.31</td>
</tr>
<tr>
<td>Advocacy and Representation</td>
<td>17,749.91</td>
<td>10,329.87</td>
</tr>
<tr>
<td>Organization development</td>
<td>53,110.03</td>
<td>52,623.03</td>
</tr>
<tr>
<td><strong>Sub-total disbursement in cash</strong></td>
<td>259,194.79</td>
<td>237,863.27</td>
</tr>
<tr>
<td>Contribution in kind from donors by direct payment to suppliers or contractor</td>
<td>7,335.66</td>
<td>44,871.95</td>
</tr>
<tr>
<td><strong>Sub-total direct payment by donors</strong></td>
<td>7,335.66</td>
<td>44,871.95</td>
</tr>
<tr>
<td><strong>Total disbursements</strong></td>
<td>266,530.45</td>
<td>282,735.22</td>
</tr>
<tr>
<td>Foreign exchange rate loss/(gain)</td>
<td>647.23</td>
<td>(2.28)</td>
</tr>
<tr>
<td>Returned fund to GIZ-AFP</td>
<td>42.98</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net receipts/ (disbursements)</strong></td>
<td>18,770.79</td>
<td>29,086.88</td>
</tr>
</tbody>
</table>

---

Vientiane, Lao PDR

April 5th, 2018

*The accompanying notes on pages 8 to 23 form an integral part of these financial statements.*
Microfinance Association

STATEMENT OF FUND BALANCE
as at December 31st, 2017

<table>
<thead>
<tr>
<th>Notes</th>
<th>As at December 31st, 2017</th>
<th>As at December 31st, 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>USD</td>
<td>USD</td>
</tr>
<tr>
<td>Fund balance at the beginning of the year</td>
<td>53,474.20</td>
<td>24,387.32</td>
</tr>
<tr>
<td>Net receipts/(disbursements)</td>
<td>18,770.79</td>
<td>29,086.88</td>
</tr>
<tr>
<td><strong>Fund balance at the end of the year</strong></td>
<td><strong>72,244.99</strong></td>
<td><strong>53,474.20</strong></td>
</tr>
</tbody>
</table>

Represented by:

**Current assets**

| Cash | 13 | 75,164.99 | 39,198.97 |
| Receivables | 14 | - | 14,275.23 |
| **Total** | **75,164.99** | **53,474.20** |

**Current liabilities**

| Payable | 15 | 2,920.00 | - |
| **Total** | **2,920.00** | **53,474.20** |

<table>
<thead>
<tr>
<th>Description</th>
<th>Total</th>
<th>ADA</th>
<th>ADA-NCAT</th>
<th>UNCDF-MARIPP</th>
<th>GIZ-AFP</th>
<th>MFA</th>
</tr>
</thead>
<tbody>
<tr>
<td>USD</td>
<td>USD</td>
<td>USD</td>
<td>USD</td>
<td>USD</td>
<td>USD</td>
<td>USD</td>
</tr>
<tr>
<td>Fund balance as at December 31st, 2016</td>
<td>53,474.20</td>
<td>-</td>
<td>9,092.38</td>
<td>(2,440.59)</td>
<td>45.43</td>
<td>46,179.38</td>
</tr>
<tr>
<td>Receipts during the year 2017</td>
<td>285,901.45</td>
<td>146,770.68</td>
<td>-</td>
<td>11,222.00</td>
<td>9,602.02</td>
<td>118,396.75</td>
</tr>
<tr>
<td>Disbursement for the year 2017</td>
<td>266,599.45</td>
<td>117,066.66</td>
<td>9,611.03</td>
<td>9,540.78</td>
<td>9,652.23</td>
<td>120,623.74</td>
</tr>
<tr>
<td>Returned surplus fund to GIZ-AFP</td>
<td>42.98</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>42.98</td>
<td>-</td>
</tr>
<tr>
<td>Gain or loss on exchange rate difference</td>
<td>467.23</td>
<td>-</td>
<td>81.35</td>
<td>(62.85)</td>
<td>628.43</td>
<td>-</td>
</tr>
<tr>
<td>Fund balance as at December 31st, 2017</td>
<td>72,244.99</td>
<td>29,704.00</td>
<td>-</td>
<td>(782.77)</td>
<td>(0.22)</td>
<td>43,523.96</td>
</tr>
</tbody>
</table>

Ms. Vanshav Chindavong
Chair
Microfinance Association

Ms. Pamouane Phouthary
Executive Director

Ms. Savana Phoulath
Head of Administration,
Finance and Human Resources Unit

Vientiane, Lao PDR
April 5th, 2018

*The accompanying notes on pages 8 to 23 for main integral part of these financial statements.*
Annex 2: MFA Stakeholders and member list as of 31.12.2017
## MFA Members List (Status: December 2017)

### 55 Non-Deposit Taking Microfinance Institutions (NDTMFi)

<table>
<thead>
<tr>
<th>Institution</th>
<th>Address</th>
<th>Telephone</th>
<th>Fax</th>
<th>Mobile</th>
<th>Email</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NDTMFI Odomxay Development</strong></td>
<td>House No. 307, Unit 21, Na Lao Village, Xay District, Oudomxay Province. PO Box 072, Lao PDR, Tel: 081-210050 Fax: 081 312368, E-mail: <a href="mailto:microfinance_odx@yahoo.com">microfinance_odx@yahoo.com</a></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>NDTMFI SaSomSab</strong></td>
<td>Ban Nakoy, Saysetha District, Vientiane Capital. Tel: 030 9812050, 020 5555639, 020 56010506, E-mail: <a href="mailto:chanpheng.lilavong@gmail.com">chanpheng.lilavong@gmail.com</a>; <a href="mailto:sana100time@hotmail.com">sana100time@hotmail.com</a></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>NDTMFI SonayKanPhathana</strong></td>
<td>Ban Phanxay, Pathi Road, Xamneua District, Huaphanh Province. Tel: 064 312060 Mob: 020 2234779 E-mail: <a href="mailto:soukvilayi@hotmail.com">soukvilayi@hotmail.com</a></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>NDTMFI Xayniyom</strong></td>
<td>Ban Nongmengda, Xay District, Oudomxay Province Tel/Fax: 081 211 853 Mob: 020 2396 6600 E-mail: <a href="mailto:khans_xmi@yahoo.com">khans_xmi@yahoo.com</a></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>NDTMFI Khomvvangmai</strong></td>
<td>Ban BoNangou, Chanthabouly District, Vientiane Capital Tel/Fax: 021 540 145 E-mail: <a href="mailto:info@kvmf.com">info@kvmf.com</a></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>NDTMFI Hongsa-Ngeu District</strong></td>
<td>Phonexay Village, Hongsa District, Sayabouli Province Tel/Fax: 074 860 002, Mob: 020 5557 7662 E-mail: <a href="mailto:chaykham.ccsa@gmail.com">chaykham.ccsa@gmail.com</a></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>NDTMFI Yean Yong</strong></td>
<td>Ban Nong vieng kham, #050 House No, Xaythany District, Vientiane Capital, Lao PDR Tel: 020 5541 0405 E-mail: <a href="mailto:cdtclaos@yahoo.com">cdtclaos@yahoo.com</a></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>NDTMFI Khop-Xienghorn district</strong></td>
<td>Ban Phabong, Khob District, Xayabouly Province Tel/Fax: 074 710 056, Mob: 020 5516 1721 E-mail: <a href="mailto:soukounthongmrthanousone@yahoo.com">soukounthongmrthanousone@yahoo.com</a>; <a href="mailto:souvanthong.ccsa@gmail.com">souvanthong.ccsa@gmail.com</a></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>NDTMFI Homsabphathana</strong></td>
<td>Luangnamtha province Tel/Fax: 086 212 184, 086 212164 E-mail: <a href="mailto:mai.sengdavanth@giz.de">mai.sengdavanth@giz.de</a> ; <a href="mailto:soulamek.chanthamany@gmail.com">soulamek.chanthamany@gmail.com</a></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>NDTMFI Alanmai</strong></td>
<td>Ban Houakhous, Saysetha District, Vientiane Capital Tel/Fax: 021 265 660 E-mail: <a href="mailto:alanmai_mf@hotmail.com">alanmai_mf@hotmail.com</a></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
MFA Members List (Status: December 2017)

NDTMFI Nongxay
Ban Xaysetha, Xaysetha District, Vientiane Capital
Tel: 021 670995, 021 262822, Mob: 020 22217902
E-mail: nextmfi@gmail.com

NDTMFI Oudomek
Ban Nongphuaeng, Sirkhottabong District Vientiane
Tel: 021 256171, Mob: 020 2200 3839
E-mail: oudomekmicro@gmail.com ; malay168@gmail.com

NDTMFI Houngheuangxay
Ban Phorom, Luangphrabang province
Tel: 030 997 2623, Fax: 071 213 341
E-mail: phoum.lao@gmail.com

NDTMFI Thaivesab
Ban Xaysaerd, Samakhisay District, Athapue province
Mob: 020 5556 6549, Tel: 036 210099
E-mail: keosadet.nouthalath@giz.de ; ammala.bundasuk@giz.de

NDTMFI Thavisok
Ban Km 52, Phonpong District, Vientiane Province
Tel: 023 331024, Mob: 2249 6795
E-mail: khamlia_thammanavong9647@hotmail.com

NDTMFI Saleumsouk
Ban Nongbhouthong Tai, Sirkhottabong district, Vientiane Capital
Tel: 021 258 073, Mob: 020 5571 2666
E-mail: Phonmatea@saleumsouk.com

NDTMFI Xayoundom
Ban thatluangTai, Unit 39, Xaysetha district, Vientiane Capital
Tel: 021 264843, Fax: 021 264843, Mob: 020 5666 6969
E-mail: xayoundom_mfi2012@outlook.com

NDTMFI Chanchaleum
Ban Naphong, Kongxedone District, Salavan Province
Tel: 034 411 403, Mob: 020 5630 9999
E-mail: taumeophet@gmail.com ; sengsak.7770080@gmail.com

NDTMFI Vandalava
Ban Sivlay, Phonphong District, Vientiane Province
Tel: 021 213 984, Tel: 020 556 23 548; 020 550 178 22
E-mail: Vandalavd@gmail.com ; vandalavd@gmail.com

NDTMFI Sokkhounsab
Ban Heuyeleuth, Hinherb District, Vientiane Province
Tel: 020 99196282
E-mail: sokkhounsab@gmail.com ; somphongkbt@gmail.com
<table>
<thead>
<tr>
<th>MFA Members List (Status: December 2017)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NDTFI BDP</strong></td>
</tr>
<tr>
<td>Ban Donpanai, Sisattanak District, Vientaine Capital</td>
</tr>
<tr>
<td>Tel: 021 316 505; Fax: 021 316 506; Mob: 020 22228869</td>
</tr>
<tr>
<td>E-mail: <a href="mailto:chansada.kyophilavong@gmail.com">chansada.kyophilavong@gmail.com</a>; Web: <a href="http://www.bmfimfi.com">www.bmfimfi.com</a></td>
</tr>
<tr>
<td><strong>NDTFI Vilabouy Denkhamp</strong></td>
</tr>
<tr>
<td>Ban Roungkhiam, Vilabouy District, Savannakhet Province</td>
</tr>
<tr>
<td>Tel: 041 660 246; Fax: 041 660 246</td>
</tr>
<tr>
<td>E-mail: <a href="mailto:vanthanome.inthaon@giz.de">vanthanome.inthaon@giz.de</a>; <a href="mailto:thongkhoun99@gmail.com">thongkhoun99@gmail.com</a></td>
</tr>
<tr>
<td><strong>NDTFI Paksean</strong></td>
</tr>
<tr>
<td>Ban Sivilai, Paksean District, Borliukhamxai Province</td>
</tr>
<tr>
<td>Fax: 054 790245, Mob: 020 55652531</td>
</tr>
<tr>
<td>E-mail: <a href="mailto:kongchandhuangsongkharm@yahoo.com">kongchandhuangsongkharm@yahoo.com</a></td>
</tr>
<tr>
<td><strong>NDTFI Sapthavy</strong></td>
</tr>
<tr>
<td>Ban Sihaithong, Sikhodthabong District, Vientaine Capital</td>
</tr>
<tr>
<td>Tel: 021 520 722, Mob: 020 2815 5666</td>
</tr>
<tr>
<td>E-mail: <a href="mailto:sapthavy@gmail.com">sapthavy@gmail.com</a></td>
</tr>
<tr>
<td><strong>NDTFI Phaiwanh</strong></td>
</tr>
<tr>
<td>Ban Nahair, Sikhodthabong District, Vientaine Capital</td>
</tr>
<tr>
<td>Mob: 020 5666 6807, Korka: 020 78617873</td>
</tr>
<tr>
<td>E-mail: <a href="mailto:phaiwanhmf@hotmail.com">phaiwanhmf@hotmail.com</a>; <a href="mailto:singkorka@hotmail.com">singkorka@hotmail.com</a></td>
</tr>
<tr>
<td><strong>NDTFI Vivongsy</strong></td>
</tr>
<tr>
<td>Ban Nanon, Thakhaek District, Khammuane Province</td>
</tr>
<tr>
<td>Mob: 020 5576 2199</td>
</tr>
<tr>
<td>E-mail: <a href="mailto:vivongsy@gmail.com">vivongsy@gmail.com</a></td>
</tr>
<tr>
<td><strong>NDTFI Xaythany</strong></td>
</tr>
<tr>
<td>Ban Nongtha Tai, Chanthaboury District, Vientaine Capital</td>
</tr>
<tr>
<td>Mob: 020 555 07655</td>
</tr>
<tr>
<td>E-mail: <a href="mailto:Xtn_sxyay@yahoo.com">Xtn_sxyay@yahoo.com</a></td>
</tr>
<tr>
<td><strong>NDTFI Xok shyaleunsaib</strong></td>
</tr>
<tr>
<td>Ban dongnasok, Sikhodthabong District, Vientaine Capital</td>
</tr>
<tr>
<td>Mob: 0202233 4334</td>
</tr>
<tr>
<td>E-mail: <a href="mailto:lidhai@yahoo.com">lidhai@yahoo.com</a></td>
</tr>
<tr>
<td><strong>NDTFI Phonemenh</strong></td>
</tr>
<tr>
<td>Ban Nalao, Kaisonphonvihan District, Savannakhet Province</td>
</tr>
<tr>
<td>Mob: 0207774 9666, Tel: 0207776 4400</td>
</tr>
<tr>
<td>E-mail: <a href="mailto:beebee2609@windowslive.com">beebee2609@windowslive.com</a></td>
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<tr>
<td><strong>NDTFI HPC</strong></td>
</tr>
<tr>
<td>Ban Dongnaxo, Sikhodthabong District, Vientaine Capital</td>
</tr>
<tr>
<td>Mob: 021 263 881</td>
</tr>
<tr>
<td>E-mail: <a href="mailto:hpc.laos@gmail.com">hpc.laos@gmail.com</a></td>
</tr>
</tbody>
</table>
NDTMFI valilak
Ban Fay, Xayseththa District, Vientiane Capital
Mob: 020 5943 3666
E-mail: souksavaly@hotmail.com

NDTMFI Savannkham
Ban Phonxay, Xayseththa District, Xayseththa District
Tel: 021 990 389, 021 263 987
E-mail: svkmicrofinance@savannkham.com

NDTMFI Aly Development
Ban na (tha ngone ), Xaythany District, Vientiane Capital
Mob:020 5839 9998, Tel: 021 752335
E-mail: alymid2015@gmail.com

NDTMFI Hongkham
Ban huaysangao, vungvieng District, Vientiane Province
Mob: 020 2333 3616
E-mail: hongkhamkeoasaangsy@gmail.com ; maxxi.sonealala@gmail.com

NDTMFI Thepthidalakh
Ban southanin, kalisone District, savannakhet Province
Tel 020 99777789, Fax 041 251680
E-mail: somchay.chansina@gmail.com

NDTMFI Phanjalernsab
Ban Nadongjong, Xamneua District, Huaphan
Mob 020 2241 2774, Tel: 064 314 553
E-mail: phuangkoesavathdee@gmail.com ; phomesavanh9449@gmail.com

NDTMFI VLV
Ban Nongbhone, Xayseththa District, Vientaine Capital
Tel 021 454 780, Fax 021 454 781
E-mail: info-vlvmit@gmail.com ; vanthakoned@gmail.com

NDTMFI STD
Ban Phompantao, Xayseththa District, Vientaine Capital
Tel: 030 5368 686, Mob: 5422 7799
E-mail: stdauto@yahoo.com

NDTMFI Panthavy (PTV)
Ban Phonthay, Sisattanak District, Vientaine Capital
Mob: 020 5988 8879
E-mail: Smt_soumisay@yahoo.com

NDTMFI Huongpanya
Ban Phonxay, Pakse District, Champassak Province
Tel/Fax: 031 213381
E-mail: gee_6694@hotmail.com
MFA Members List (Status: December 2017)

NDTMF Phanyphone
Ban thongphanthong, syusuttanak District, vientiane Capital
Mob: 020 39585988
E-mail: Nithv@yahoo.com

NDTMF Oudomsap
Ban Phonsee, Naxaythong District, Vientiane Capital
Mob: 020 5528 8387
E-mail: viengkhamb1186@gmail.com

NDTMF T.A.P Charceun
Ban Sanumxay, Palse District, Champasak Province
Mob: 020 2276 8111
E-mail: Tat2016@gmail.com

NDTMF Nhotthong
Ban Donkoy, Sisattanak District, Vientaine Capital
Mob: 020 2323 2308
E-mail: nhotthong.phongsy@outlook.com

NDTMF L.NL
E-mail:

16 Deposit Taking Microfinance Institutions (DTMFIs)

DTMF Development (DMID)
Ban Song Peun, 13 North Road, Naxaythong District, Vientiane
Tel/Fax: 021 650 087, Mob: 020 5551 3278
E-mail: somchit_rdc@hotmail.com

DTMF Ekphathana
Ban Haysok, Chanthabouri District, Vientiane Capital
Tel/Fax: 021 244 428; 021 244 395; Mob: 020 5551 3895
E-mail: som-ponee.sm@mfclao.com

DTMF Saynham Samphanh
#183 Ban Lattanalamangy Tai, Khayson Phomvihan District, Savannakhet Province
Tel/Fax: 041 214 596 Mob: 020 5554 1171. Miss Dolaanh: 020 22728283
E-mail: saynhamone_ssd, tom@gmail.com; dolaanh@gmail.com; tachki@hotmail.com

DTMF Newton
14616 Souphanouvong Avenue, Vientiane Capital
Tel: 021 223 447 Fax: 021 217 771; 020 5539 4796
E-mail: lindas@newtonmfi.com
MFA Members List (Status: December 2017)

DTMFI Women and Family Development Fund
Ban ThatLaungKang, Saysettha District, Vientiane Capital
Tel/Fax: 021 454 553 Mob: 020 2804 2572
E-mail: pick_s178@yahoo.com

DTMFI ChampaLao
Phetsalath Road, Ban Khoy, LuangPrabang District, LuangPrabang Province
Tel/Fax: 071 260 550; 071 260 660; Mob: 020 5818 2100
E-mail: souphbontouy@yahoo.com; souphonmfi@gmail.com

DTMFI Patukham
Ban WatchanRtha, Chanthabouly District, Vientiane Capital
Tel/Fax: 021 254100 Mob: 020 5551 2986; Mr.keosouthi: 59355554
E-mail: khanmany@gmail.com; keosouthi@gmail.com

DTMFI Phomevaly
Ban Hutsady, Chanthabouly District, Vientiane Capital
Tel: 020 222676 Mob: 020 5569 3078
E-mail: info@pvlmfi.com

DTMFI Sokxay
Ban Sisavat, Chathabouly District, Vientiane Capital
Tel: 021 264 858
E-mail: anousack2015@gmail.com; kongchay.so@gmail.com

NDTMFI Borkhamchalernsab
Ban Oumoung, Sihkotthabong District, Vientiane Capital
Tel: 021 213 984 Fax: 021 242 675 Mob: 22051155
E-mail: microfinancesmp@gmail.com; justinmaneegroup@gmail.com

DTMFI Champassack Limited
Ban Keosamphun, Pakse District, Champasack Province
Tel/Fax: 031 215 171 Mob: 020 2343 3396
E-mail: asouilmesangchan@gmail.com

DTMFI Manee
Ban Huhsady, Chanthabouly District, Vientiane Capital
Mob: 020 2221 0972
E-mail: maneemicrofinance@gmail.com

DTMFI Phongsaly for Development
Ban Homxayang, Bouamna Road, Phongsaly District, Phongsaly Province
Tel/Fax: 088 210 234 Mob: 020 5553 7055
E-mail: idpmfi@yahoo.com; deovathana@yahoo.com

DTMFI Dokkhoan
Nelamid Road; Ban Thongkhankham Tai, PO.Box 7437, Vientiane Capital
Tel: 021 261 825 Fax: 021 261 825 Mob: 020 5569 6979
E-mail: Phetdara.fc@gmail.com; thilaphonh.fcc@gmail.com
16 Saving Credit Unions (SCUs)

SCU Houamchay Phatthana
Unit 5, Ban Donglamdoan, Kaysone Phomvihan District, Savannakhet Province
Tel/Fax: 041 252153 Mob: 020 2210 1519
E-mail: boudsady.scuhp73@gmail.com

SCU Huase Chaleun
No 129, 13 South Road, Ban Huase, Bachieng District, Champasak Province
Tel/Fax: 031 900 173 Mob: 020 5575 8279
E-mail: saiyakai@hotmail.com

SCU Paksong
Ban Paksong, Songkhone District, Savannakhet Province
Tel/Fax: 041 530355
E-mail: SCC/paksong@hotmail.com

SCU Seno
Ban Xayyamongkhoune, Road No 9, Outhomphone District, Savannakhet Province
Tel/Fax: 041 431 430 Mob: 020 2354 5368/ 020 5682 6588
E-mail: scuseno@hotmail.com

SCU Thathek
Chao A Nou Road, Ban Thathek Kang, Thathek District, Khammuan Province
Tel/Fax: 051 251 190 Mob: 020 2224 8180
E-mail: scuthathhek@hotmail.com

SCU Vientiane
Ban Namlin, Phonhoeng district, Vientiane Province
Tel/Fax: 023 212 073
E-mail: scuvte@gmail.com

SCU Vannmai
Ban Laongam, Laongam District, Salavan Province
Tel/Fax: 034 300 226 Mob: 020 298 77570
E-mail: soudkhavvee.chamhavillard@giz.de

SCU Mittaphap
Ban Nathom, No 353 unit5, Saythany District, Vientiane Capital
Tel/Fax: 021 771497 Mob: 020 2222 9845
E-mail: scumittaphab@gmail.com

SCU Luangprabang
Ban Viengkeo, Luangphabang District, Luangphabang Province
Tel: 071 260 112, Fax: 071 260 112
E-mail: lpscu3@yahoo.com
MFA Members List (Status: December 2017)

SCU Phathanakeosamphanh
Ban Keosamphan, Pakse District, Champasak Province
Tel: 031 213687, Fax: 031 213 878, Mob: 020 5513 3999
E-mail: khamboon321@gmail.com

SCU Nonghaithok
Ban Nonghaithhork, Phonthong District, Champasak Province
Tel: 030 955 9866
E-mail: sakkxayph@gmail.com

SCU Paek District
Ban Thun, Paek District, Xiengkhuang Province
Mob: 020 2222 635, Fax: 061 312 248
E-mail: vanh.xk@hotmail.com

SCU Phoukouth
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Local Partners, International Funders and Technical Assistance Providers

Ministry of Home Affairs

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